Campbell University is required by federal statute to recalculate federal financial aid eligibility for students who withdraw, drop out, are dismissed, or take a leave of absence prior to completing 60% of a payment period or term. The federal Title IV financial aid programs must be recalculated in these situations. If a student leaves the institution prior to completing 60% of a payment period or term, Eligibility for Title IV funds is recalculated. If this recalculation results in a balance due to the University, the Business Office will send you a revised statement.

The University must return the amount of Title IV funds for which it is responsible no later than 30 days after the date of the determination of the date of the student’s withdrawal. Refunds are allocated in the following order:

- Unsubsidized Federal Loans
- Subsidized Federal Loans
- Federal Perkins Loans
- Federal Parent (PLUS) Loans
- Federal Pell, ACG and SMART Grants for which a return of funds is required
- Federal Supplemental Opportunity Grants for which a Return of funds is required
- Other assistance under this Title for which a Return of funds is required

Students who owe a repayment of Title IV aid must repay those funds before becoming Eligible again for federal aid.